

JOINT SEMINAR SERIES:

-AUSTRALIAN CENTER FOR ASIAN BUSINESS-

**-INTERNATIONAL BUSINESS, STRATEGY AND INTERNATIONAL ENTREPREUNUERSHIP
RESEARCH GROUP-**

-CENTER FOR APPLIED FINANCE AND ECONOMICS-

Friday 24 March, 2:00-3:00pm, WL5-27

Presenter: Dr Andrew Cavanagh, Department of Management, Monash University

Title: How Do Subsidiaries Assume Autonomy? A Refined Application Of Agency Theory Within The Subsidiary-Headquarters Context

Bio: Andrew Cavanagh, Ph.D., is a Lecturer in the Department of Management within the Faculty of Business and Economics at Monash University. He specialises in international business and organisational strategy. His research interests include foreign direct investment (FDI), subsidiary-headquarters relationships, subsidiary development/evolution, corporate entrepreneurship/intrapreneurship, and MNE strategy. He currently teaches Strategic Management, Business Strategy, and supervises students in these and related areas.



Abstract: Despite representing a key issue in subsidiary management today, the types of autonomy that may be acquired by, or available to, a subsidiary are not yet fully understood. This article aims to reduce the confusion in this respect by outlining a key type of autonomy that is 'assumed' by the subsidiary without explicit delegation from the head office. We explain the reasons why this type of autonomy may be developed by the subsidiary and also how it is likely to be viewed by the head office. We anticipate that this will in turn have significant implications for the ongoing viability and value of the subsidiary within the multinational, and it highlights the importance of head office managers adopting a more open-minded approach to proactive subsidiary behaviour.

Date and Time: Friday 24 March, 2:00pm – 3:00pm

Location: Way Lee Building, WL5-27
City West Campus, University of South Australia

The paper for this presentation is attached for attendees to read prior to the seminar.

For further information please contact Jon Lontos on (08) 8302 0457 or email CMR-Research@unisa.edu.au

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